



**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR**  
Siddharth Nagar, Narayanavanam Road – 517583

**QUESTION BANK (DESCRIPTIVE)**

**Subject & Code: BUSINESS LAW AND REGULATIONS (19MB9003)**

**Course & Branch: MBA**

**Year & Sem: I-MBA & I-Sem**

**Regulation: R19**

**UNIT-I**

1. Explain classification of Contracts. 10M
2. What is valid Contract? What are essential elements of Contract? 10M
3. Explain essential elements of Valid Offer. 10M
4. Discuss essential elements of Valid Acceptance. 10M
5. Explain the following in brief
  - a) Sources of Business laws 5M
  - b) Void Ab-Initio 5M
6. What is Consideration? Give an account on legal rules of Consideration 10M
7. What are the legal rules of Minor Agreements? 10M
8. Explain the following in brief.
  - a) Coercion 5M
  - b) Undue Influence 5M
9. What is Mistake? Explain legal rules as to Mistake. 10M
10. "Agreement in Restraint of Trade is Illegal" Give exceptions. 10M

**UNIT-II**

1. Explain types of Goods. 10M
2. Briefly explain about conditions & Warranties as per Sale of Goods Act. 10M
3. Distinguish Sale and Agreement to Sell. 10M
4. Explain legal rules towards Conditions and warranties. 10M
5. "No One can give good title than he himself has". Give explanation. 10M
6. Who is Unpaid Seller? What are his rights? 10M
7. What is Negotiable Instrument Act? State Kinds of Negotiable Instruments. 10M
8. Explain competence and Liability of Parties in negotiable Instrument Act. 10M
9. What is procedure of presentment of negotiable Instruments? 10M
10. Discuss the dishonour and discharge of negotiable Instruments. 10M

**UNIT-III**

1. Explain the kinds of Companies. 10M
2. What are the different stages involved in formulation of a Company? 10M
3. Discuss prospectus of the Company. 10M
4. Write a Short notes on
  - a) Public Limited Company 5M
  - b) Private Limited Company 5M
5. Write the differences between memorandum of Association and Articles of Association. 10M
6. What is the role of Director in a Company? 10M
7. Discuss the meetings in a Company. 10M
8. Explain about Auditor. 10M
9. What are different types of Resolutions in company? 10M
10. What are different types of winding up of a Company? 10M

**UNIT-IV**

1. What are different terms used in Income Tax Act? 10M
  2. Explain the following
    - a) Residential Status 5M
    - b) Income tax burden 5M
  3. What are different Heads of Income? 10M
  4. Discuss the Computation of Income Tax. 10M
  5. What are different Sources of Tax Deductions? 10M
  6. Give brief on history of Goods and Services Tax. 10M
  7. Explain different slabs in GST Act. 10M
  8. Explain the following Concepts
    - a) HSN Code 5M
    - b) Benefits of GST 5M
  9. Write about GSTN. 10M
  10. Which taxes at the Centre and State level are being subsumed into GST? 10M
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**UNIT-V**

1. What is the nature and objectives of IT Act 2000? 10M
2. What is the scope of IT Act 2000? 10M
3. State the merits and Demerits of Cyber laws. 10M
4. Discuss about Digital Signatures. 10M
5. Explain E- Governance. 10M
6. What are legal rules towards Adjudication? 10M
7. What are legal rules towards Penalties? 10M
8. Write about Appellate and Tribunals. 10M
9. What are duties of Cyber Subscribers? 10M
10. What are the latest cases connected with IT Act 2000? 10M

**Case Study 1:**

A company was incorporated on 6th October 2003. The certificate of incorporation of the company was issued by the registration on 15th October, 2003. The company on 10<sup>th</sup> October, 2003 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation.

**Questions:**

Decide, under the provisions of the Companies Act 1950, whether the company can be exempted from the said contractual liability.

**Case Study 2:**

Mr. Amit sees a book displayed in a shelf of a book shop with the price tag of Rs.1000/-. Amit tenders Rs.1000/- on the counter as asked for the book, the book seller refused to sale the book saying that the book has already being sold to someone and he does not have another copy of the book in the stock. Is the book seller bound to sell the book to Amit?

**Case Study 3:**

Mr. A decided to start a business in food business. He wanted to buy an existing company doing the business. He is interested in knowing what his liabilities will be if he takes over an already existing sole proprietorship business. List out the salient points in the contract he should enter into, while buying the business. If he is to incorporate the business as a private limited company, what will his benefits be? How should he go about incorporating the company?

**Case Study 4:**

A contract to sell B, by showing sample, certain quantity of rape-speed oil describes as 'foreign refined rape-seed-oil'. The oil when delivered, matches with the sample but is not foreign refined rape-seed oil. Refusing to the provisions of the sale of goods Act, 1930, Advise the remedy, if any, available to B.

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